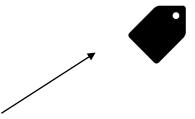
# What could Trump's nominees do about their business conflicts of interest

## Overview of what could happen to Trump's nominees conflict of interests





#### Sell the shares

If Trump's nominees have the shares on hand, they can sell them, place the proceeds into government-approved investments and turn down any future shares. There is a federal tax provision that allows them to defer any potential capital gains tax on such a sale

#### Trump's nominees

Critics have raised concerns over some of Trump's nominees for potential conflicts of interest related to their business ties and holdings. Federal law prohibits government employees from taking actions that could affect the value of their personal stock holdings. This is a particular concern given the scale of some of the nominees' portfolios. For example, Rex Tillerson, Trump's pick for secretary of state, has around 600,000 shares in Exxon (valued at \$56 million) and is set to receive another 2 million shares over the next 10 years (valued at \$184 million)



### Change the rules:

The nominees can also ask their companies to change the rules regarding distribution but many are concerned that could raise ethical questions



#### Obtain an exemption

Trump could offer the nominees a waiver to the rule but many critics argue that it could cause a major political backlash

Source: CNN Money, "The problem with Rex Tillerson's nine-figure nest egg," December 13, 2016; CNN Money, "Experts say Trump's plan to leave business isn't enough," November 30, 2016.