

# Trump's Economic Plan Speech Highlights Tax Cuts, Deregulation, and Trade Deal Renegotiation

## Key Takeaways from Trump's Economic Plan Speech in Detroit



**Simplify the tax code** by eliminating special interest loopholes, decreasing the number of personal income tax brackets from seven to three, and instituting a top corporate tax rate of 15%



**Allow parents to fully deduct childcare spending from their taxes**, and repeal the estate tax



**Oppose the TPP and renegotiate NAFTA**, with the possibility of walking away from the agreement if a better deal is not reached



**Establish a temporary moratorium on new agency regulations**, immediately cancel all "illegal and overreaching" executive orders, and roll back regulations on fossil fuel development