

PACs and Fundraising Update

2016 Election Cycle

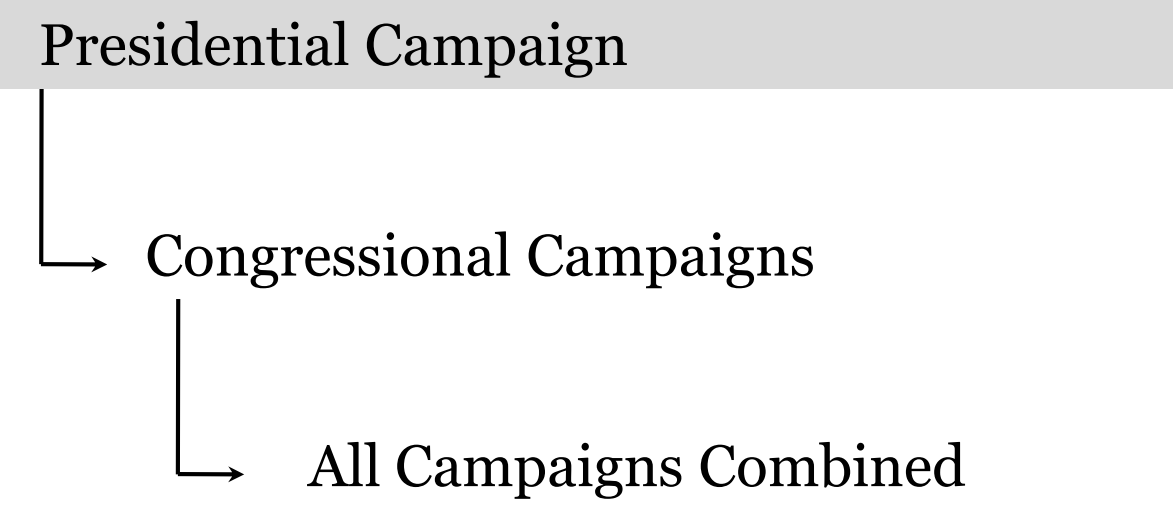
July 26, 2016

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Roadmap for the Presentation

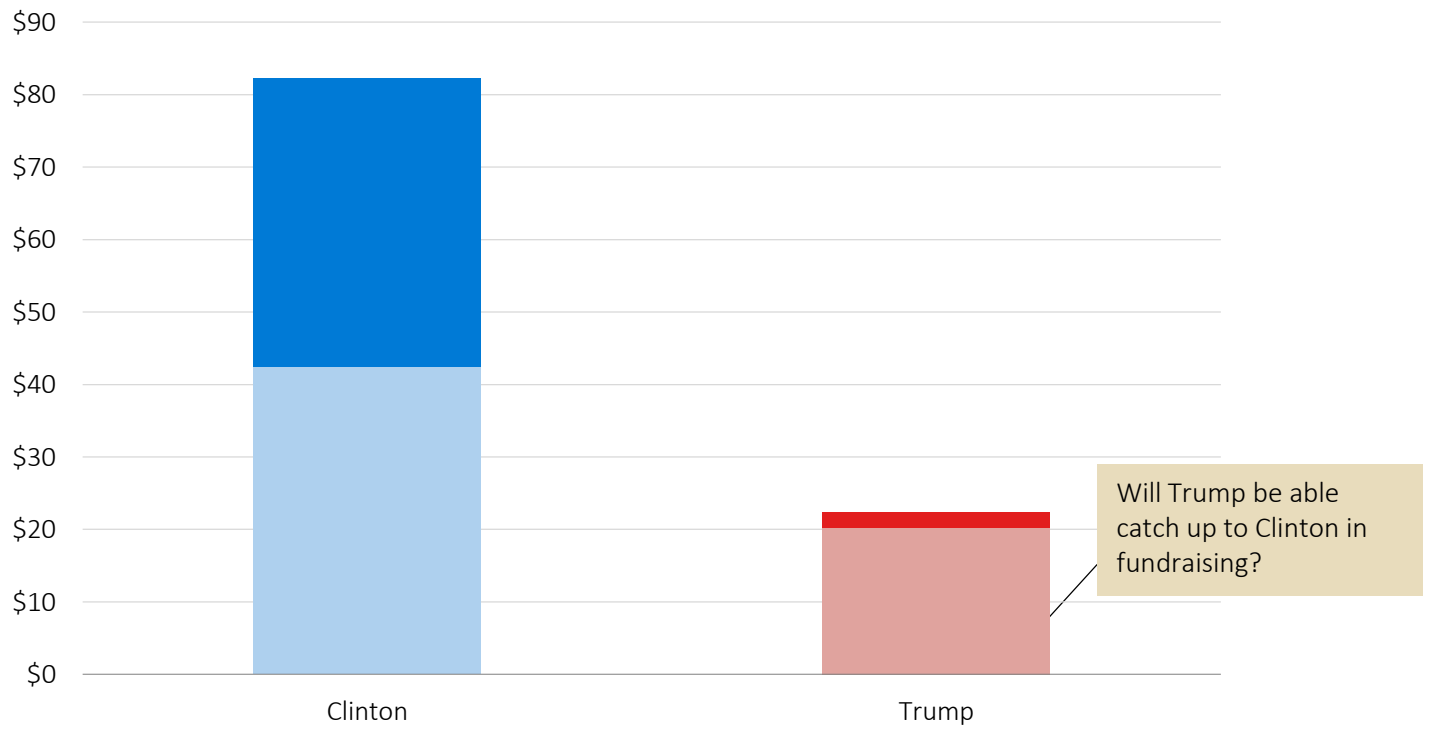


Clinton Has More Money Left to Spend Than Trump

Presidential Candidates' Money in the Bank

Millions of Dollars; As of July 21

- Campaign committee cash on hand (Democrats)
- Outside groups' cash on hand (Democrats)
- Campaign committee cash on hand (Republicans)
- Outside groups' cash on hand (Republicans)



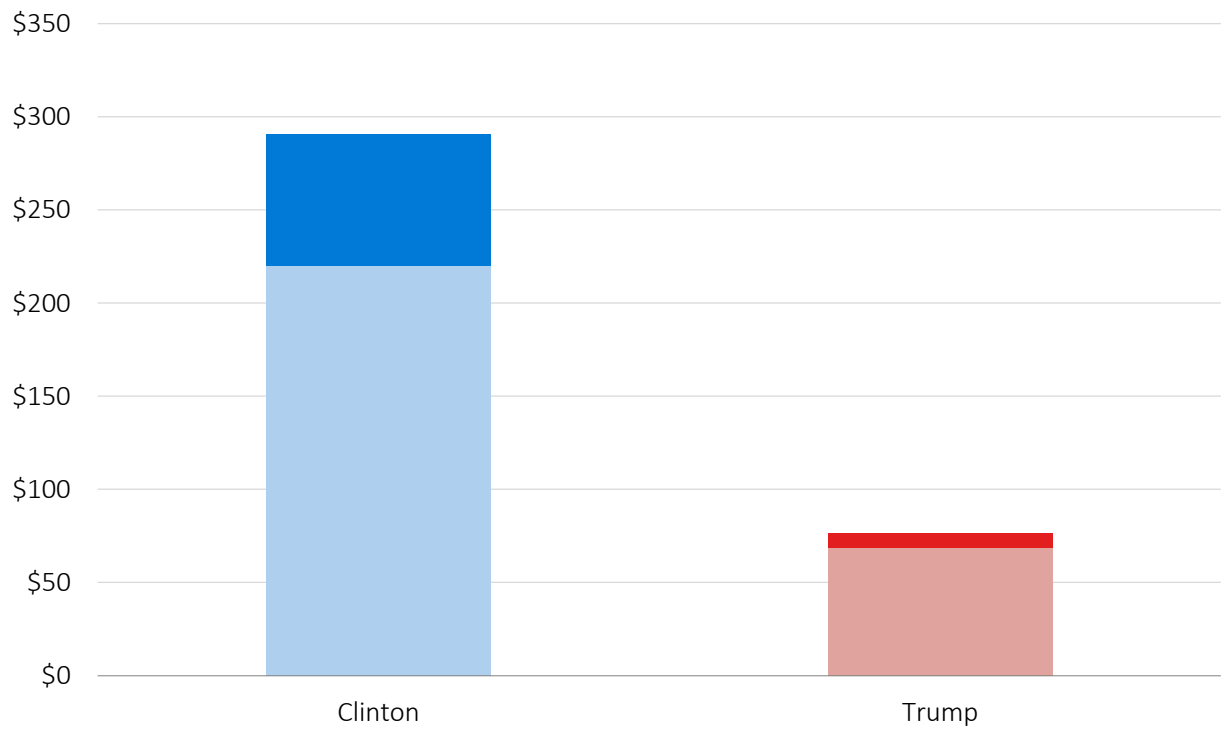
Source: Open Secrets/Center for Responsive Politics, 2016.

Clinton Has Spent More Money Than Trump

Money Spent by Presidential Candidates

Millions of Dollars; As of July 21

- Money spent by campaign committee (Democrats)
- Money spent by outside groups (Democrats)
- Money spent by campaign committee (Republicans)
- Money spent by outside groups (Republicans)



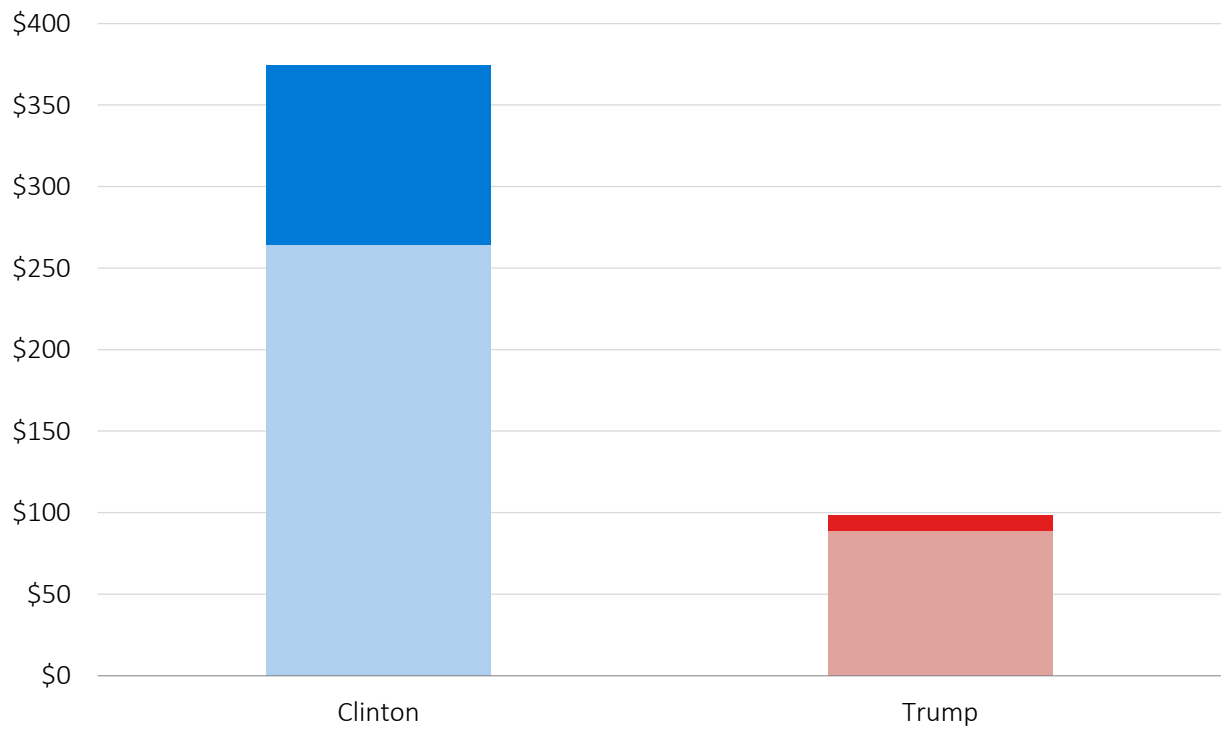
Source: Open Secrets/Center for Responsive Politics, 2016.

Clinton Has Raised More Money Than Trump

Total Money Raised by Presidential Candidates

Millions of Dollars; As of July 21

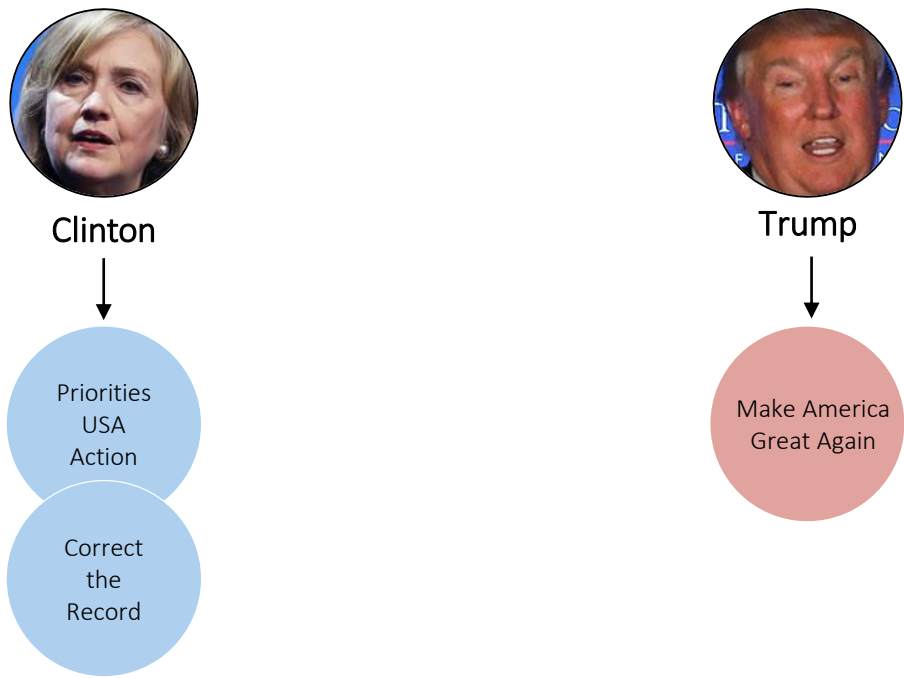
- Money raised by campaign committee (Democrats)
- Money raised by outside groups (Democrats)
- Money raised by campaign committee (Republicans)
- Money raised by outside groups (Republicans)



Source: Open Secrets/Center for Responsive Politics, 2016.

Super PACs Support Clinton and Trump

Presidential Candidates and Their Associated Organizations

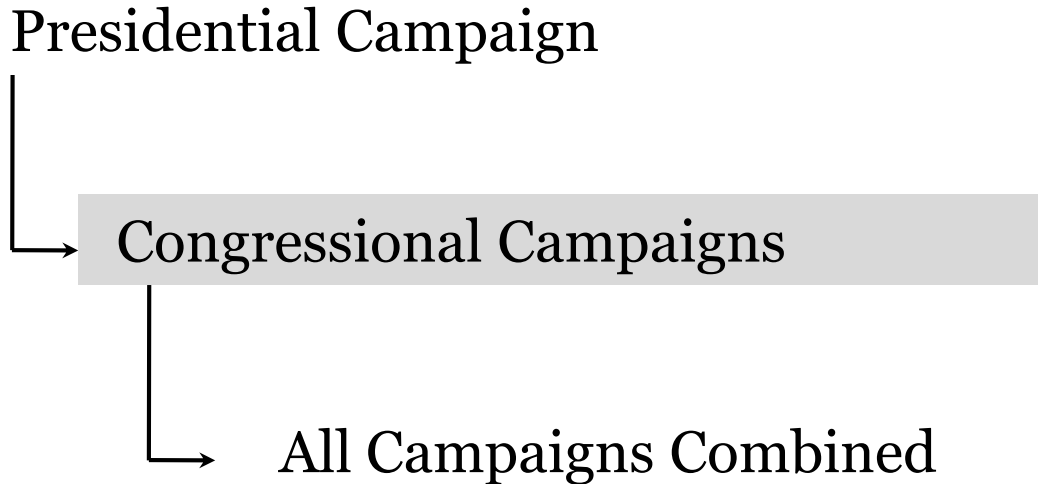


Notes:

- Clinton’s PAC Priorities USA Action supported President Obama’s re-election bid in 2012

Sources: Matea Gold and Cristina Rivero, “The 2016 Presidential Contenders and Their Big-money Backers,” Washington Post, August 11, 2015.

Roadmap for the Presentation

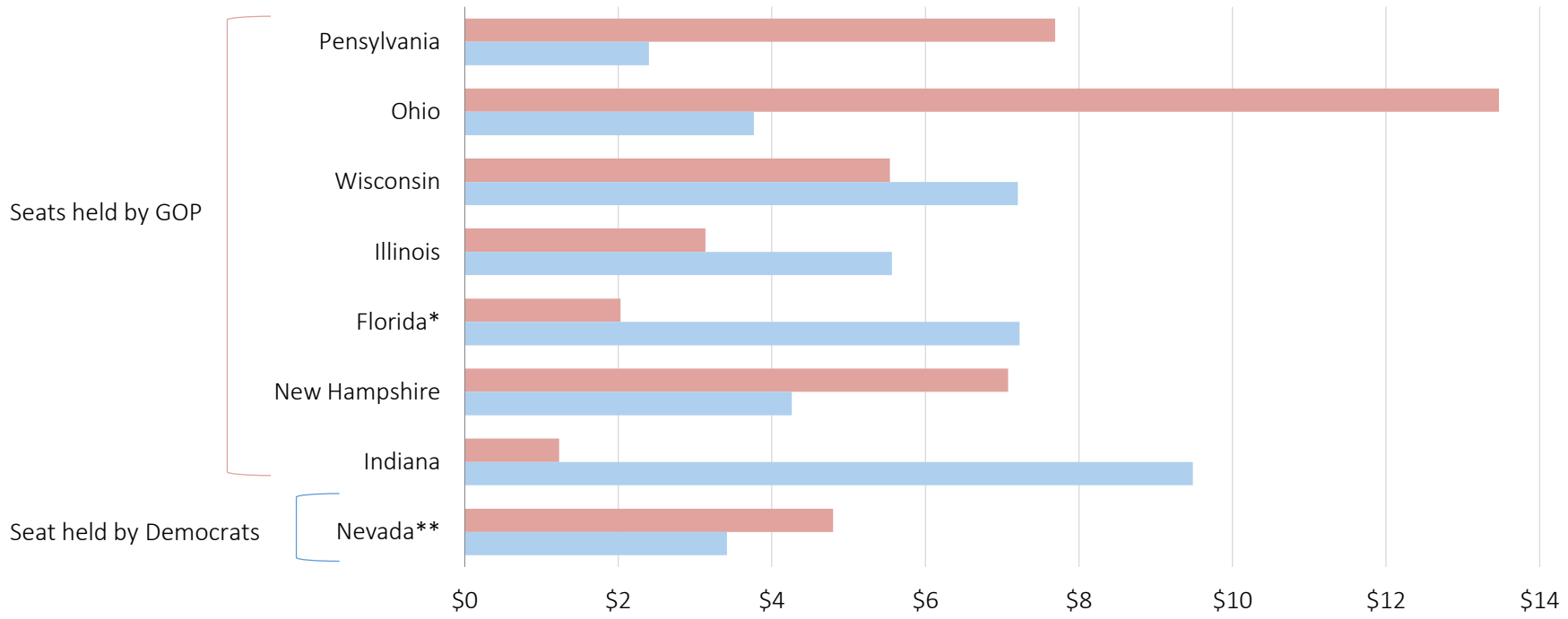


GOP Has Huge Fundraising Advantage in PA, OH and NH

Cash on Hand by Party in 7 Most Competitive Senate Races

Millions of Dollars, as of July 21, 2016

■ Money in the bank of GOP candidate(s) ■ Money in the bank of Democratic candidate(s)



Seats held by GOP

Seat held by Democrats

Most competitive races based on Cook Political Report ratings

*In FL, fundraising only includes Marco Rubio (R) and Patrick Murphy (D), the favorites to win the primaries.
**In NV, there is no incumbent in the race. Also, the tally of funds includes all GOP and Democratic candidates in the FL and NV races, as the primary elections has not yet been held.

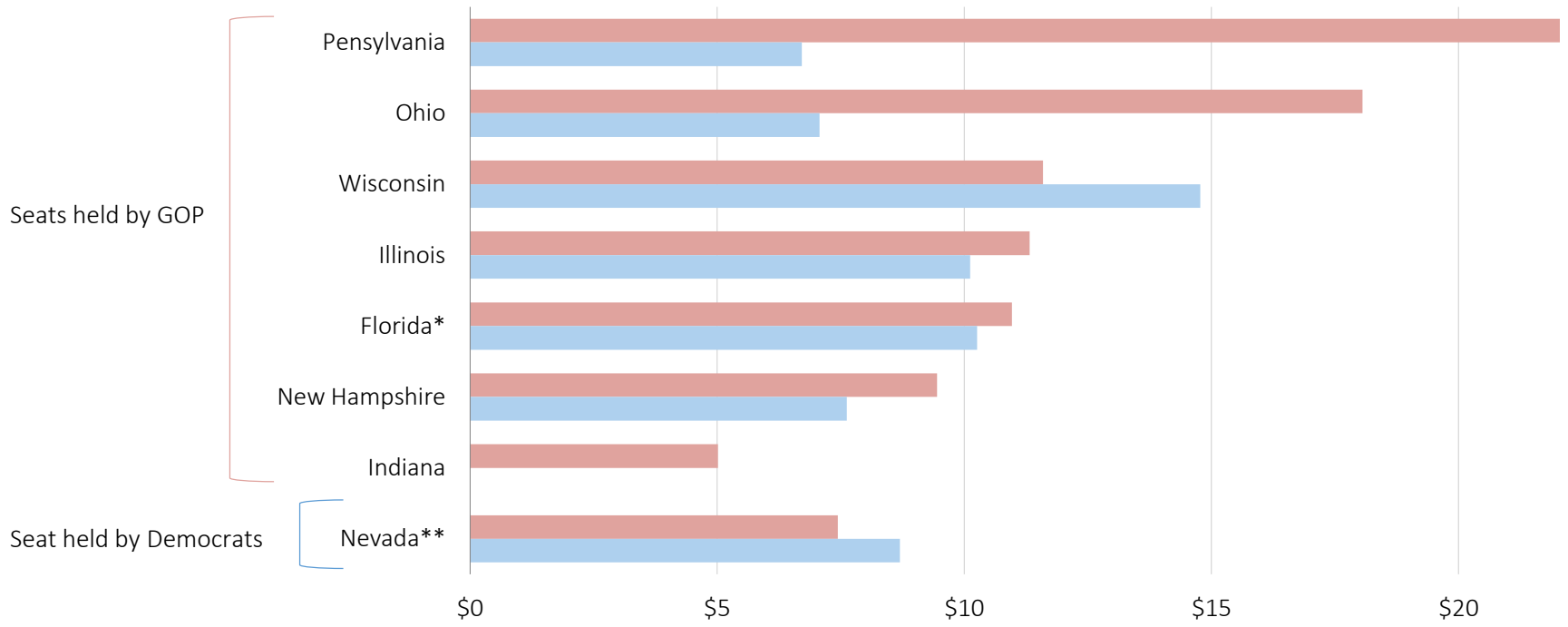
Source: Open Secrets/Center for Responsive Politics, 2016; Cook Political Report, 2016.

GOP Has Raised More Money in Closest Senate Races

Total Fundraising by Party in 7 Most Competitive Senate Races

Millions of Dollars, as of July 21, 2016

Money Raised by GOP Candidate(s) Money Raised by Democratic Candidate(s)



Most competitive races based on Cook Political Report ratings

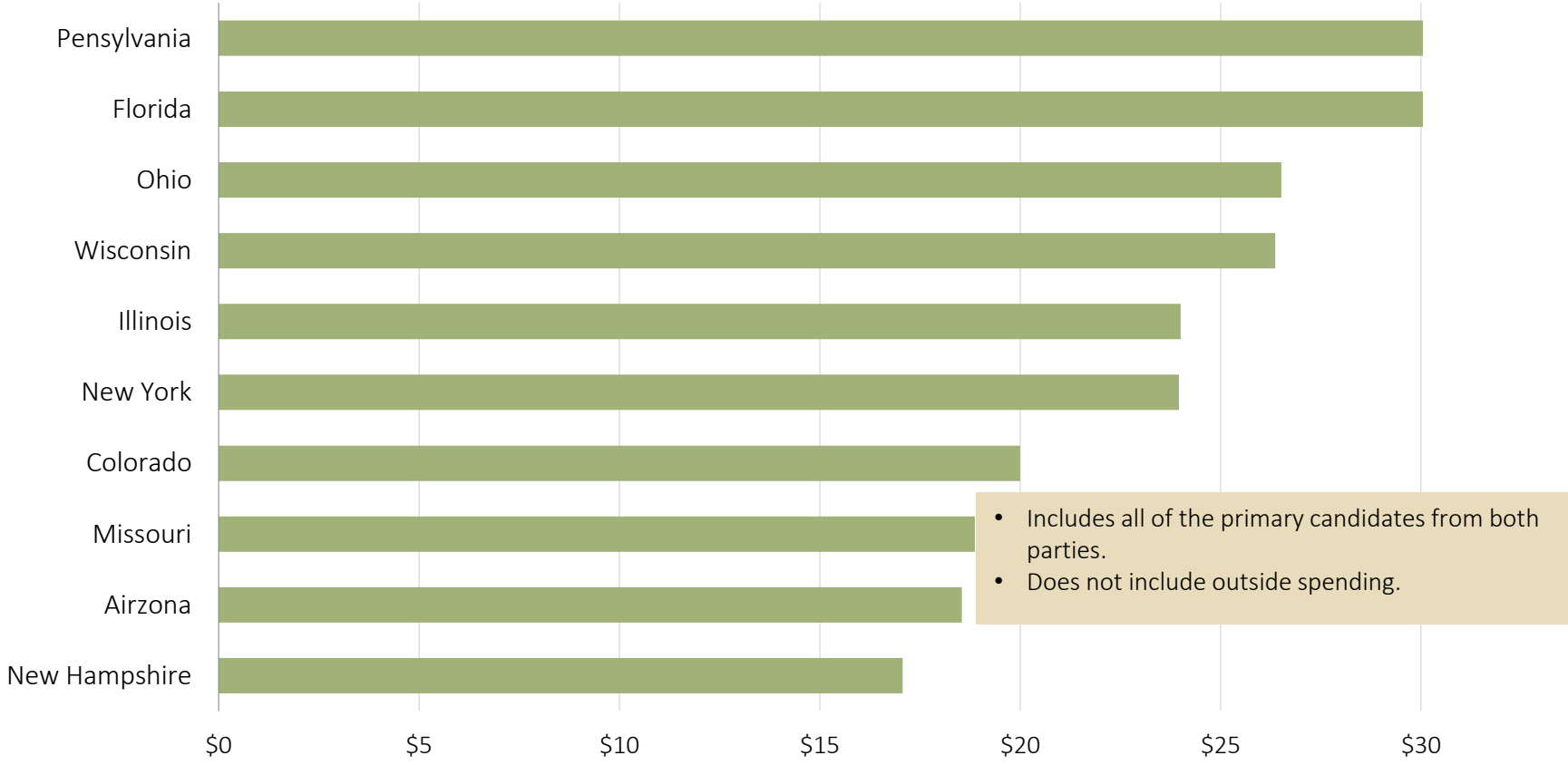
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Source: Open Secrets/Center for Responsive Politics, 2016; Cook Political Report, 2016.

10 Senate Races With the Most Campaign Fundraising

Campaign Fundraising by Senate Race

Millions of Dollars, as of July 21, 2016



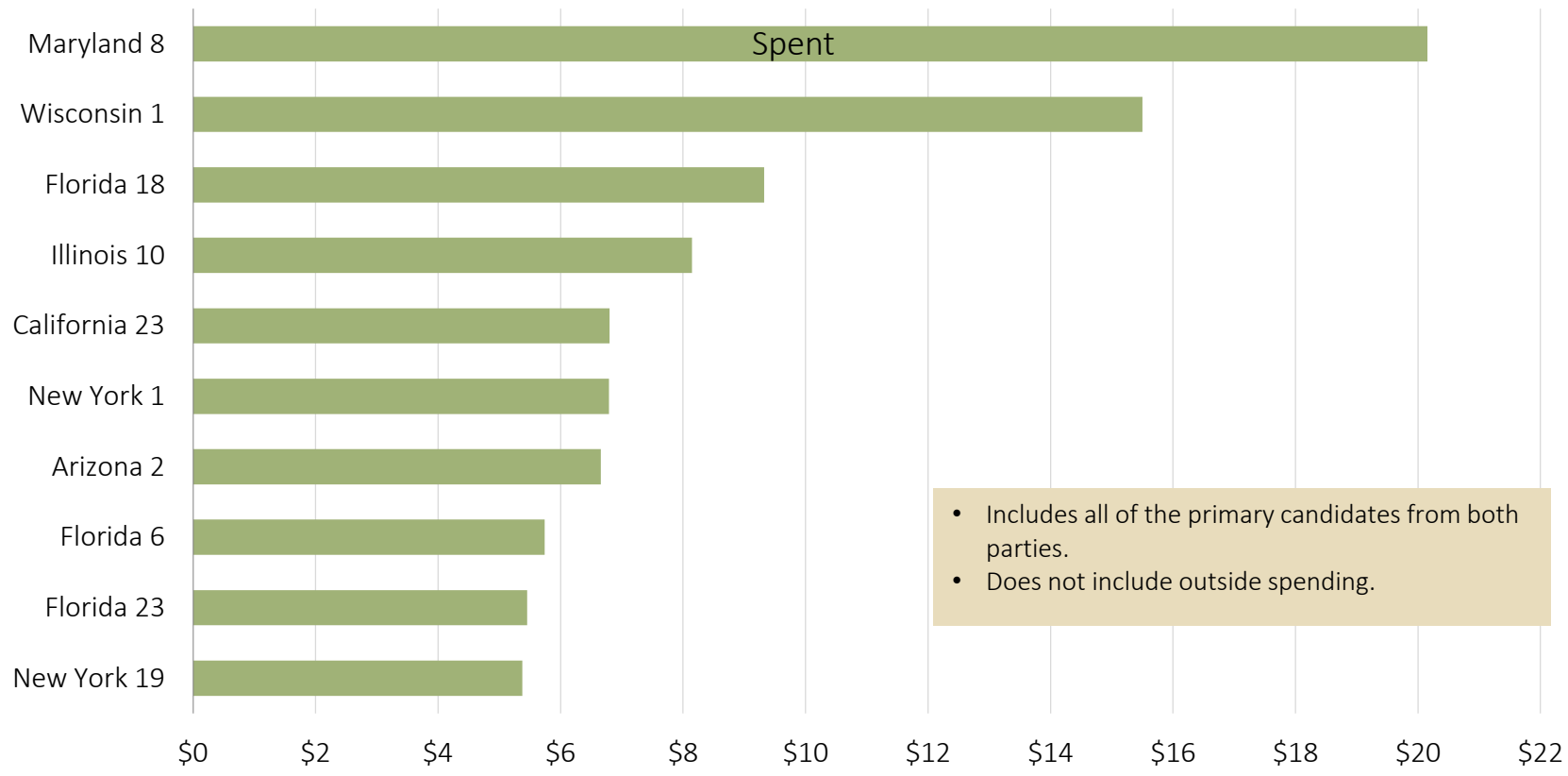
- Includes all of the primary candidates from both parties.
- Does not include outside spending.

Source: Center for Responsive Politics, 2016.

8 House Races With the Most Campaign Spending

Campaign Fundraising by House Race

Millions of Dollars, as of July 21, 2016



- Includes all of the primary candidates from both parties.
- Does not include outside spending.

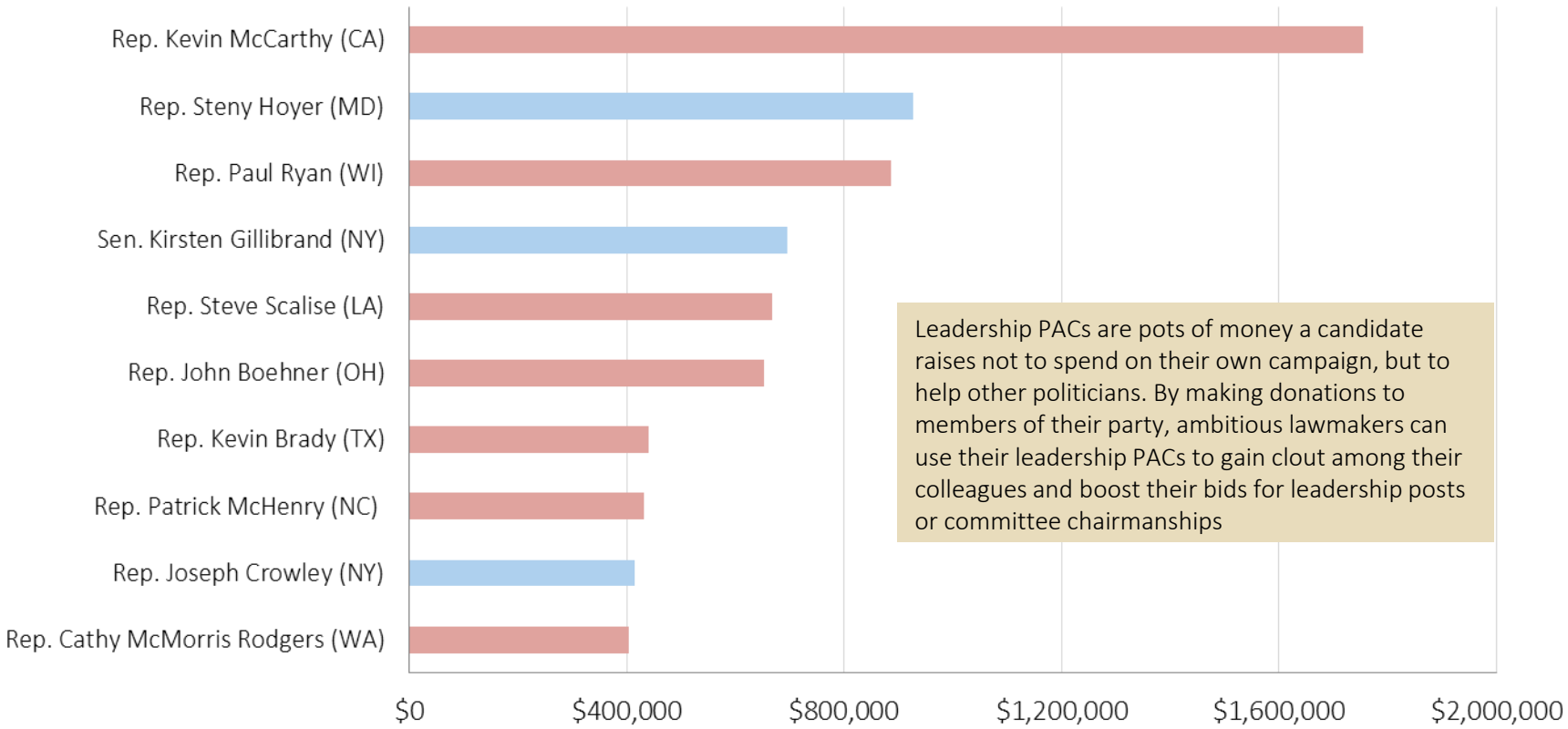
Source: Center for Responsive Politics, 2016.

Congressman Raise Money For Their Allies With Leadership PACs

Campaign Donations by Leadership PACS

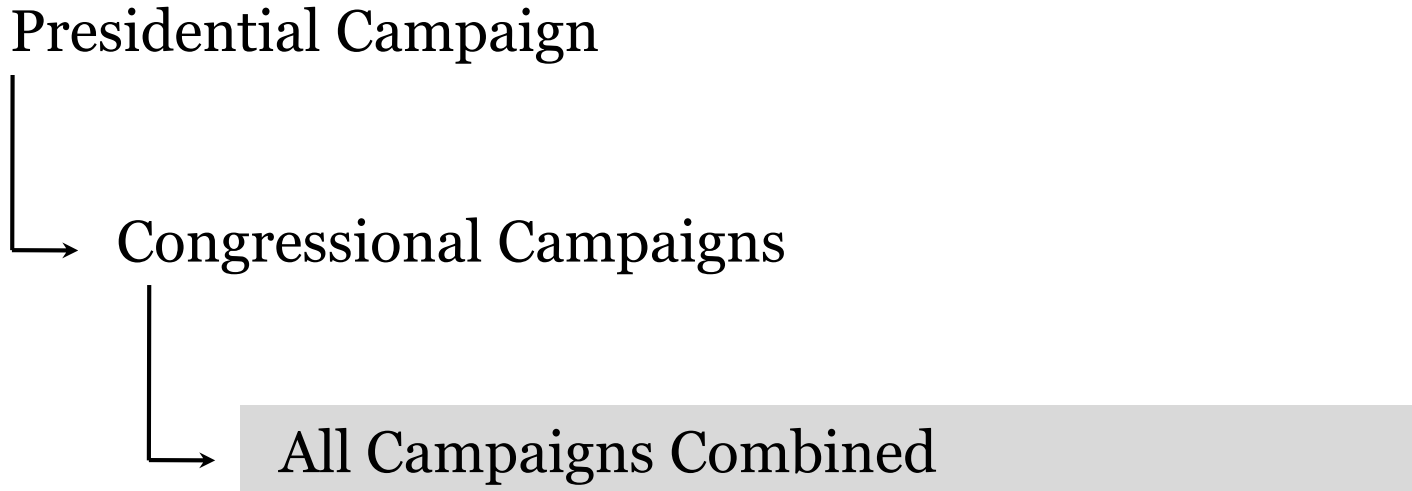
As of July 17, 2016

■ Democratic congressman leadership PAC fundraising ■ Republican congressman leadership PAC fundraising



Source: Center for Responsive Politics, 2016.

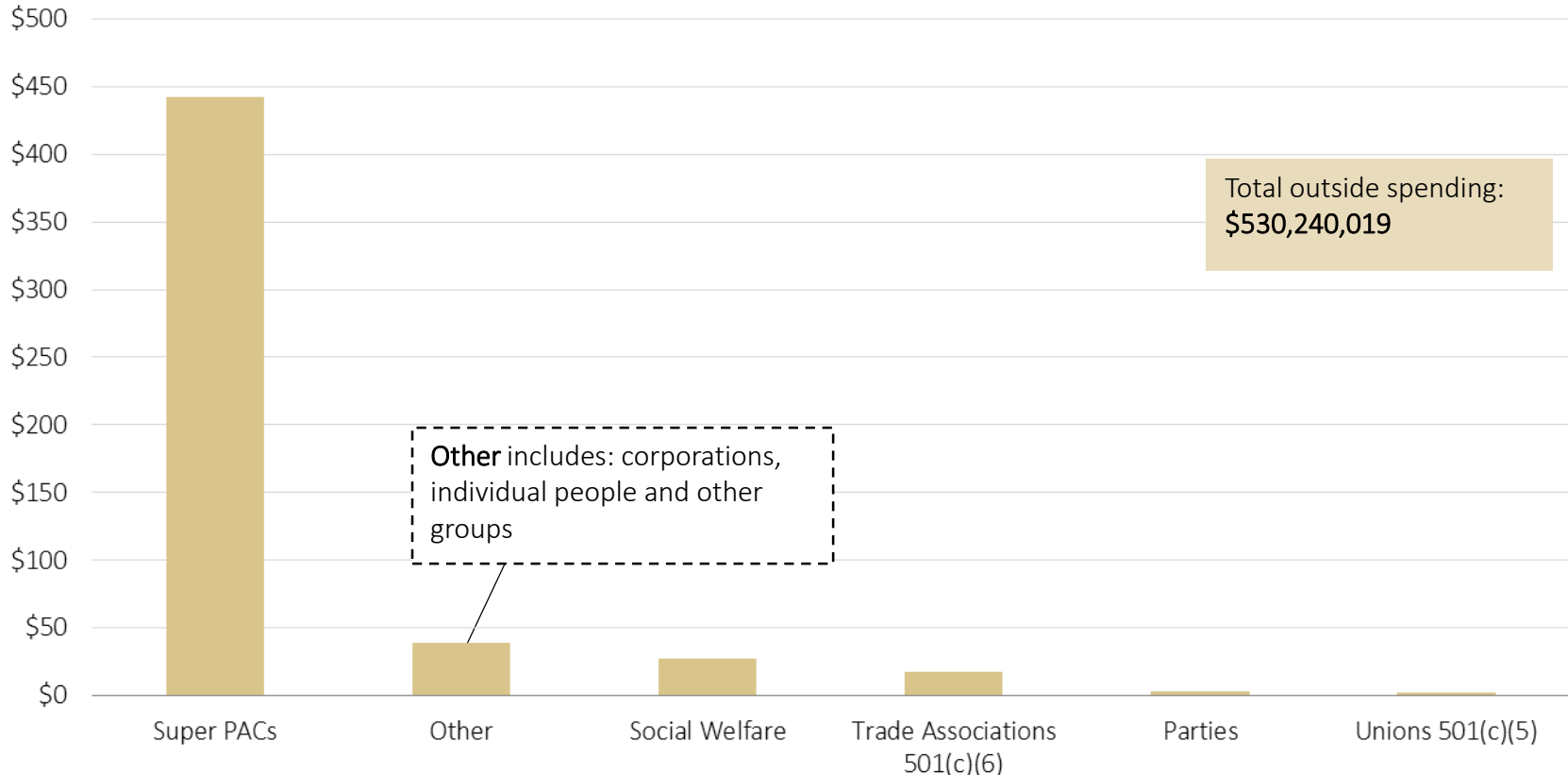
Roadmap for the Presentation



Summary of Outside Spending

Outside Campaign Spending by Type, All 2016 Elections

Millions of Dollars, As of July 21, 2016



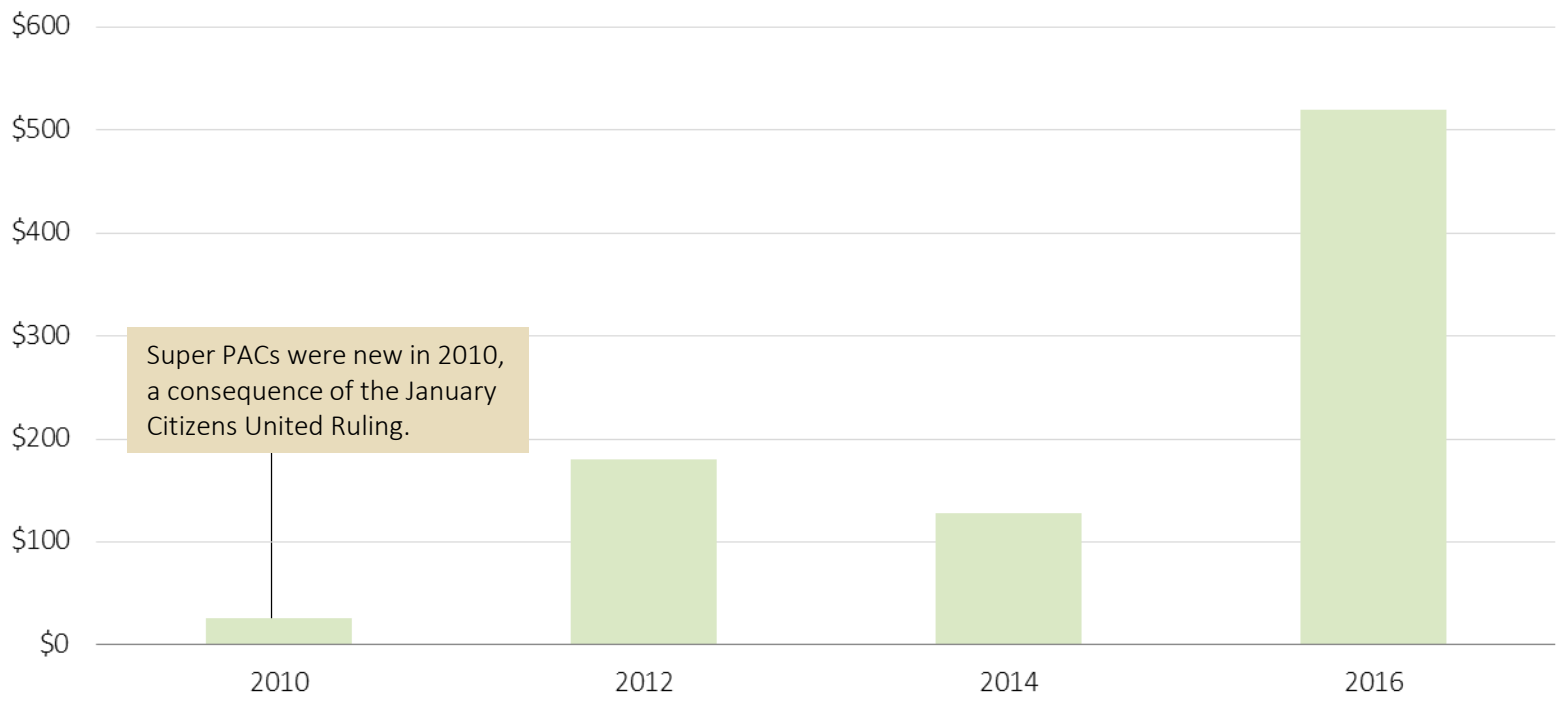
Source: Center for Responsive Politics, 2016.

Outside Spending in 2016 Election Cycle is Greater So Far Than Ever

Outside Spending by Cycle Through July 21 of Election Year

Millions of Dollars

■ Outside spending (independent expenditures) by June 22nd



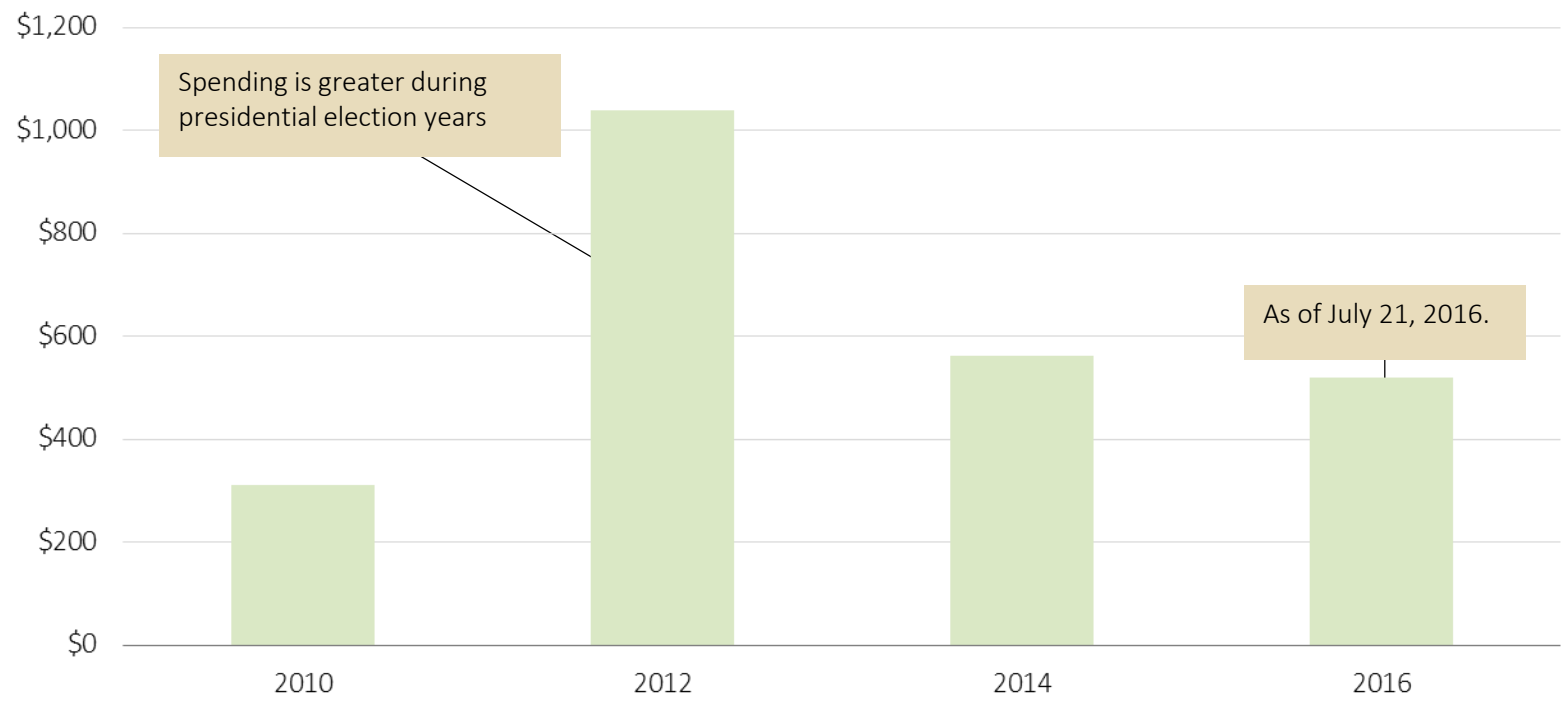
Source: Center for Responsive Politics, 2016.

PACs Spent the Most Money Ever in 2012

Outside Spending For Entire Election Year

Millions of Dollars

■ Outside spending for entire election cycle



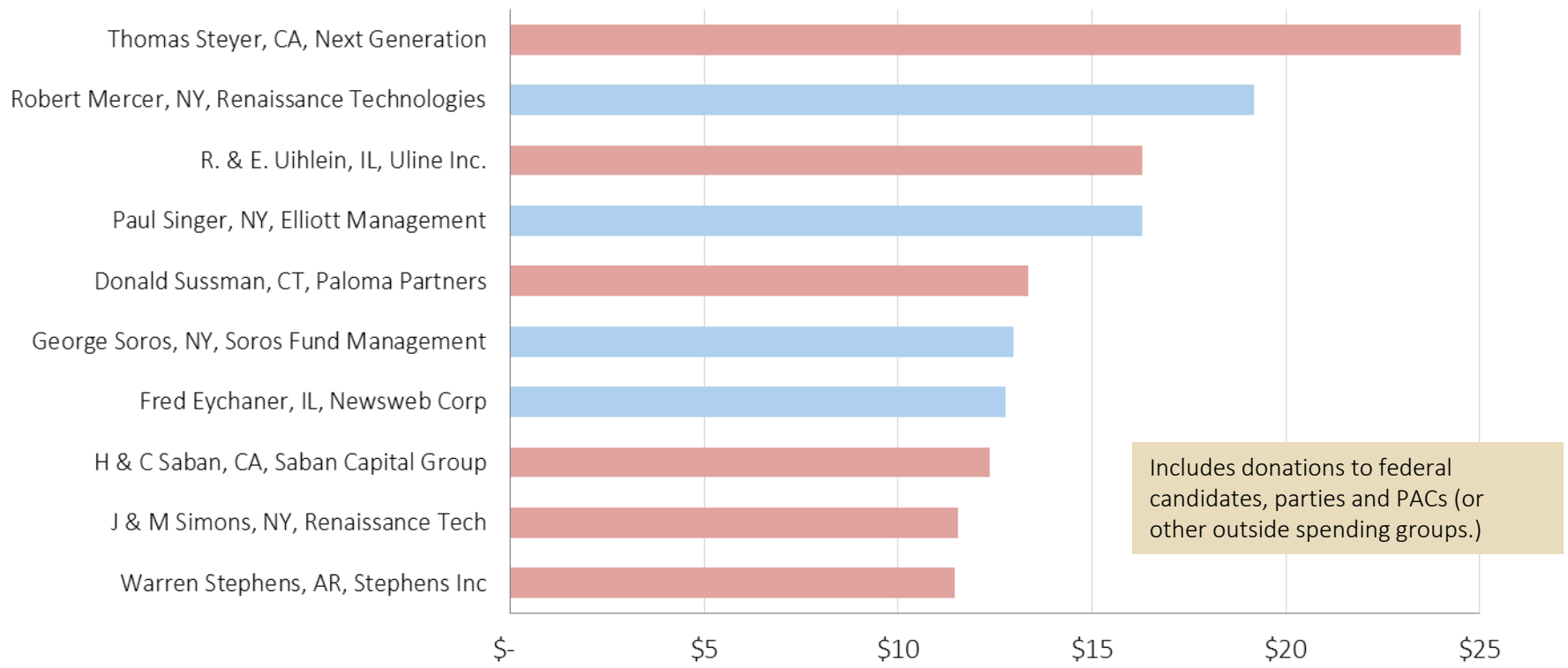
Source: Center for Responsive Politics, 2016.

Top 10 Individual Donors, 2016 Election Cycle

Campaign Donations by Individual Donors

Millions of Dollars, as of July 17, 2016

■ Money donated to Democrats ■ Money donated to Republicans



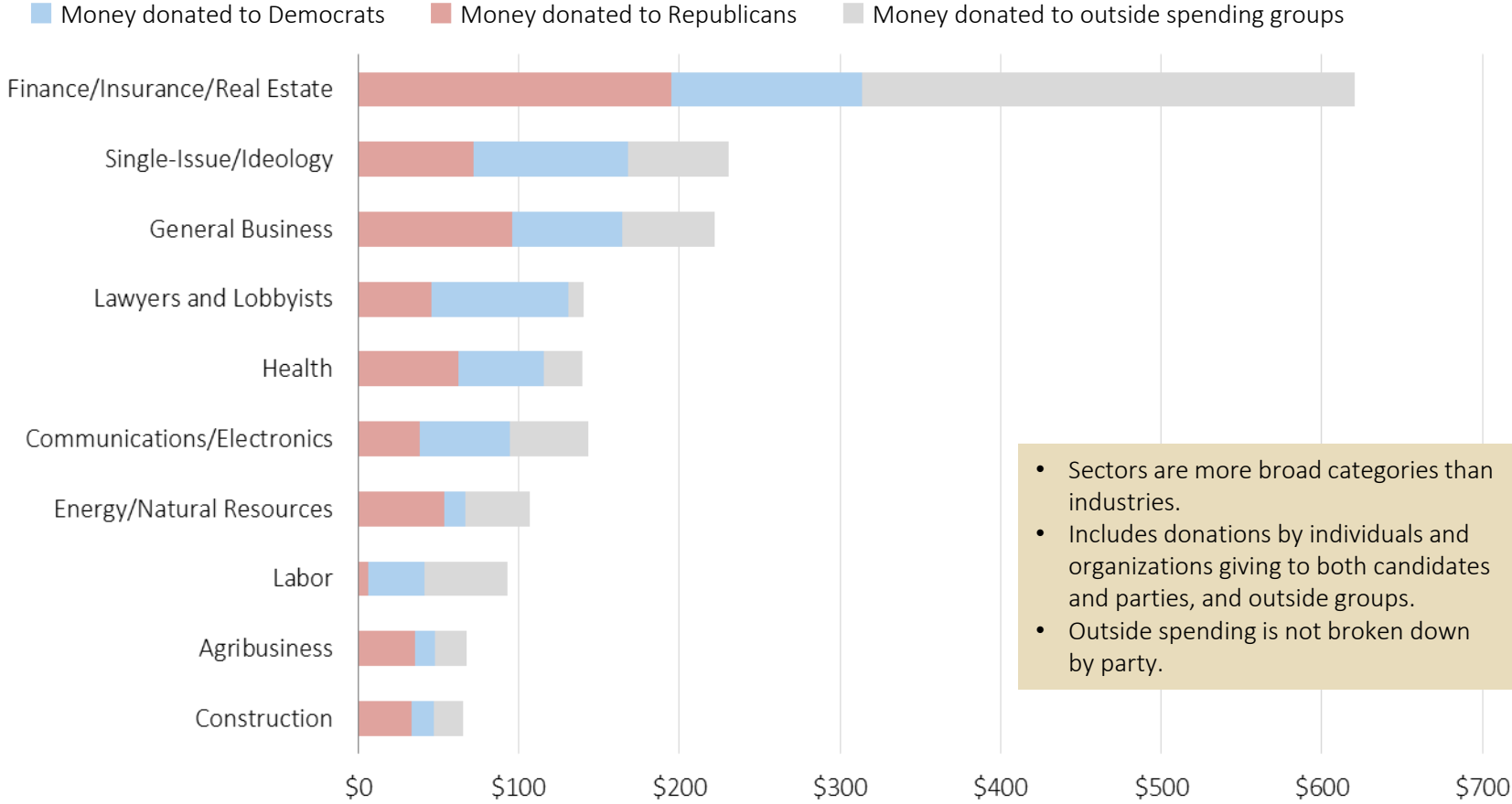
Includes donations to federal candidates, parties and PACs (or other outside spending groups.)

Source: Center for Responsive Politics, 2016.

Highest Spending Sectors Donate More to Republicans

Disclosed Campaign Donations by Sector

Millions of Dollars, as of July 17, 2016



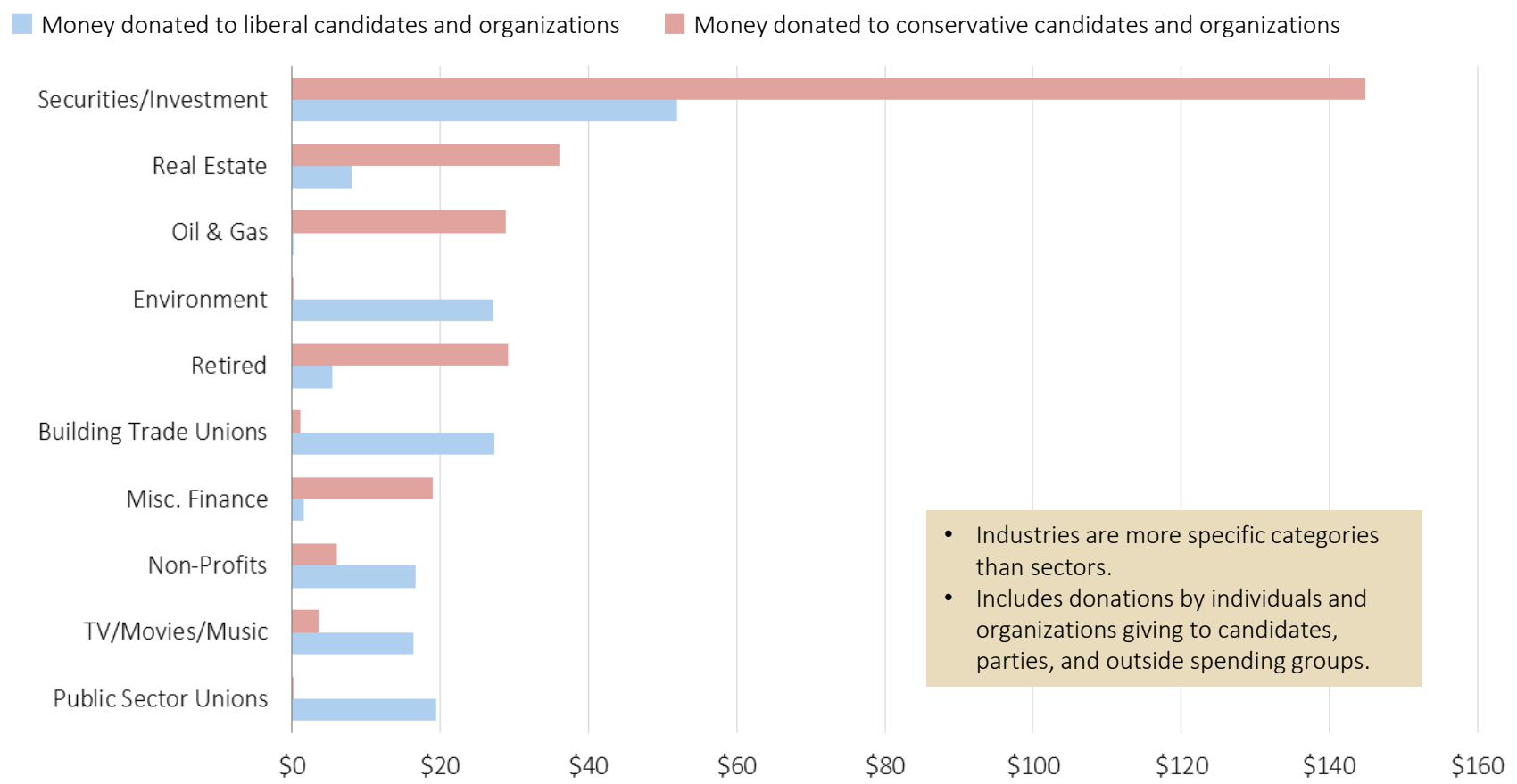
- Sectors are more broad categories than industries.
- Includes donations by individuals and organizations giving to both candidates and parties, and outside groups.
- Outside spending is not broken down by party.

Source: Center for Responsive Politics, 2016.

Top Campaign-Funding Industries Lean Conservative

Disclosed Campaign Donations by Industry

Millions of Dollars, as of July 17, 2016













- Industries are more specific categories than sectors.
- Includes donations by individuals and organizations giving to candidates, parties, and outside spending groups.

Source: Center for Responsive Politics, 2016.

Advocacy Groups Have Distinct Benefits and Limits

Advocacy Groups and Their Regulations

	 Contribution Limit	 Must Disclose Donors?	 Can Coordinate with Candidate?	 Can be Primarily Political?	 Can Expressly Tell Voters Who to Vote For?	 Regulator
Traditional PACs	\$5,000 per year	✓	✓	✓	✓	FEC 
Super PAC	Unlimited	✓	✗	✓	✓	FEC 
501(c)(4) Non-profit	Unlimited	✗	✗	✗	✗	IRS 
527 Non-profit	Unlimited	✓	✗	✓	✗	FEC 

Source: Bloomberg Politics, July 31, 2015; OpenSecrets.com: Center for Responsible Politics.