



# Donald Trump Would Lower Taxes Significantly, While Hillary Clinton Would Raise Taxes on the Wealthy

## Overview of Candidates' Stances on Tax Reforms

	Income Tax	Itemized Deductions	Tax Credits	Alternative Minimum Tax	Corporate Tax	Estate Tax
 Hillary Clinton	New 4% surtax on income over \$5 mil	✓ Cap at 28% of deduction	✓ New credit for caregivers, up to \$1,200	✓ Minimum rate of 30% for those earning over \$1 mil	? No proposal	↑ Increase top rate to 45%, lower exclusion to \$3.5 mil
 Donald Trump	Four brackets: 0%, 10%, 20%, 25%	✗ Phase out, except charitable and mortgage interest	? No proposal	✗ Eliminate	↓ Lower to 15%	✗ Eliminate

Sources: Tax Foundation, "Comparing the 2016 Presidential Tax Reform Proposals."