Only 38,000 Jobs Were Added in May; Unemployment Rate Decreased By .3 Percent

Key Statistics from May 2016 Jobs Report

NONFARM PAYROLLS

↑ INCREASED

38,000

jobs were added in May, much lower than 158,000 expected

UNEMPLOYMENT RATE

DECREASED

4.7%

Down from 5% in April; this is the lowest rate since August 2007

LABOR FORCE PARTICIPATION

DECREASED

62%

This is the lowest rate since November 2015

INDUSTRY JOB GAINS:

Healthcare

INDUSTRY JOB LOSSES:

- Mining
- Information (due to strike)

Source: U.S. Bureau of Labor Statistics, "Employment Situation Summary," June 3, 2016; Washington Post, "How the economy is doing this month," June 3, 2016.