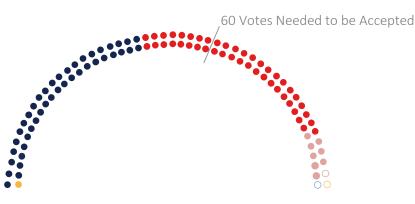
Senate Approves Spending Bill Providing Appropriations For Transportation, HUD, Military Construction, and VA

Senate Vote on Spending Bill Containing FY 2017 Appropriations for Transportation, Housing and Urban Development plus MilCon-VA



| | Yea | Nay | Not Voting |
|--------------|------|-----|---------------|
| Republicans | • 45 | • 8 | 0 1 |
| Democrats | • 43 | • 0 | 0 1 |
| Independents | • 1 | 0 | ° 1 |
| Total | 89 | 8 | 3 |

The appropriations measure approved today makes fiscally responsible investments in programs of national importance and reflects the thorough oversight and line-by-line analysis of the federal budget that is the responsibility of the Appropriations Committee."

- SAC Chairman Thad Cochran (R-MS)

Analysis

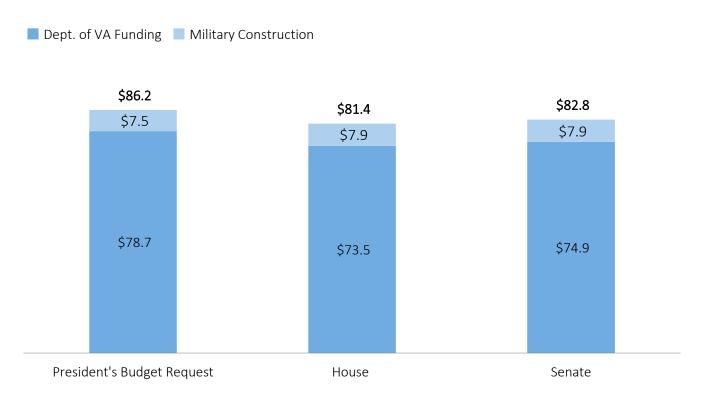
- Senate approved a comprehensive bill that contained appropriations for the Department of Transportation, Department of Housing and Urban Development, the Department of Veteran Affairs, and for Military Construction
- The bill also contained \$1.1B to research and combat the Zika Virus
- In total, around \$190B were allocated for Military Construction and the VA, while around \$114B were allocated for transportation and HUD

Sources: Press Release, "Senate Approves FY17 Funding For the VA, Transportation, and Housing," U.S. Senate Committee on Appropriations, May 19, 2016; Senate Roll Call Votes, Senate.gov, May 2016; Jordan Carney, "Senate Passes Broad Spending Bill With \$1.1B in Zika Funds," The Hill, May 19, 2016.

House and Senate Bills Include More Funding for Military Construction and Less Money For VA Than Budget Request

Amount of Discretionary Spending In Military Construction and VA Bills

Measured in Billions of Dollars

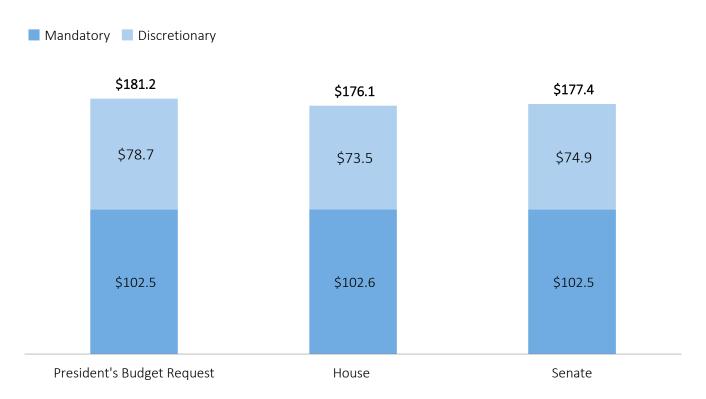


Source: Press Release, "Senate Approves FY17 Funding For the VA, Transportation, and Housing," U.S. Senate Committee on Appropriations, May 19, 2016; Press Release, "House Approves Military Construction and Veterans Affairs Funding Bill," House Appropriations Committee, May 17, 2016.

Mandatory Spending Makes Up Over Half of VA's Spending Totaling Slightly Over \$102B

Amount of Total Funding For VA in House and Senate Appropriations Bills

Measured in Billions of Dollars

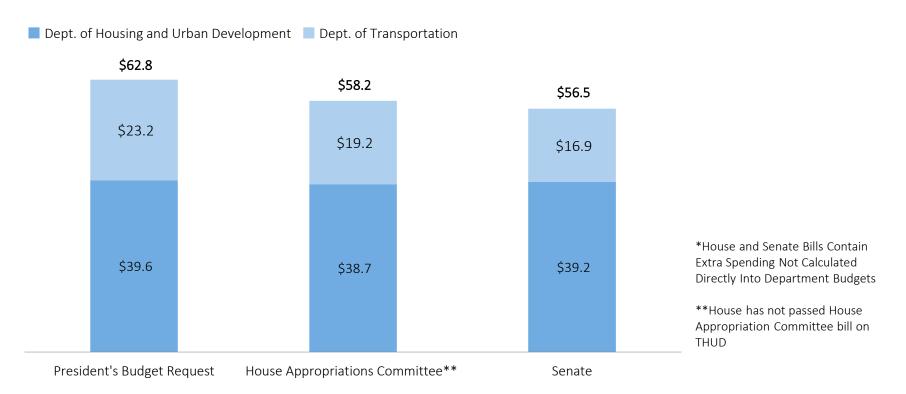


Source: Press Release, "Senate Approves FY17 Funding For the VA, Transportation, and Housing," U.S. Senate Committee on Appropriations, May 19, 2016; Press Release, "House Approves Military Construction and Veterans Affairs Funding Bill," House Appropriations Committee, May 17, 2016; Department of Veteran Affairs, "Department of Veteran Affairs FY 2017 Budget Request Fact Sheet," February 9, 2016.

House and Senate THUD Bills Are a Few Billion Dollars Below President's Budget Request

Amount of Discretionary Spending In THUD Appropriations Bill*

Measured in Billions of Dollars



Source: Press Release, "Senate Approves FY17 Funding For the VA, Transportation, and Housing," U.S. Senate Committee on Appropriations, May 19, 2016; Press Release, "Appropriations Committee Releases Fiscal Year 2017 Transportation, Housing and Urban Development Funding Bill," House Appropriations Committee, May 17, 2016; Press Release, "FY 2017 Transportation, HUD Appropriations Bill Approved By Senate Subcommittee," April 19, 2016.