






# Democrats Pleased with Treasury’s Halt of Pfizer-Allergan Merger

## Comments from Top Politicians on New Treasury Rules

*Campaigning Democrats Applaud Decision, No Comment from Republican Front-runners*

Politician	Quote
	Barack Obama Obama condemned inversions at a specially convened press conference Tuesday, saying that they were: “One of the most insidious loopholes out there. It sticks the rest of us with the tab and it makes hard-working Americans feel like the deck is stacked against them.” Obama called for Congress to pass legislation to close loophole as: “only Congress can close it for good.”
	Hillary Clinton In a tweet, Clinton wrote: “Glad to hear Pfizer is calling off the merger. We need to close the loopholes that let corporations escape paying their taxes.” Clinton previously criticized the merger in November, citing “deep concerns” and calling upon congress to take action to block such inversions.
	Bernie Sanders Tagging his statement from November in which he called for the White House to block the merger, Sanders endorsed the Obama administration’s decision: “Pfizer’s merger was a transparent attempt to dodge U.S. taxes. I applaud President Obama for taking decisive action.”
	Donald Trump No comment on the cancelled deal as yet. Trump has made mixed statements on the issue; in November, he said that “The fact that Pfizer is leaving our country with a tremendous loss of jobs is disgusting. He also said that the inversion was understandable, and that there was “no other way you can stop it really other than lowering the taxes.”
	Ted Cruz No comment on deal, however Cruz would like to see corporate tax abolished

*Simon Carswell, "Obama calls Inversions 'One of the Most Insidious Tax Loopholes'" The Irish Times, April 6, 2015; Mary Ellen McIntire, "Politicians Generally Glad Pfizer Allergan Deal is Off," Morning Consult, April 6, 2016; Nick Gass, "Clinton, Sanders Applaud Pfizer Decision", POLITICO, April 6, 2016; Sarah Karlin, "Clinton Criticizes Pfizer-Allergan Merger, Calls for Inversions Crackdown", POLITICO, April 6, 2016; Colin Campbell, "Donald Trump Slams Pfizer's 'Disgusting' Megamerger", Business Insider, November 23, 2015; David Knowles, "Donald Trump: Dont Blame Pfizer for Corporate Inversion Problem," Bloomberg Politics, November 2, 2015; Rebecca Robbins, "The Big Winners and Losers of the Pfizer-Allergan Breakup", STAT, April 6, 2016; Biography.com, April 6, 2015.*