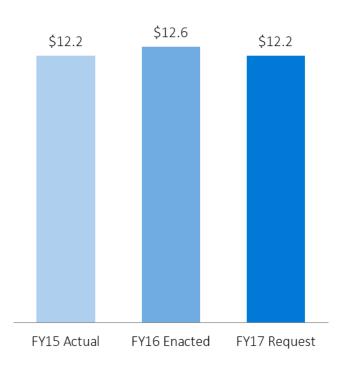
Department of Treasury

Discretionary Budget AuthorityBillions of Dollars



Key Provisions

- The Internal Revenue Service (IRS) would receive \$11.8 billion in base discretionary funding, an increase of \$530 million (4.7 %)
- The budget would devote \$250 million to the **Green Climate Fund**, an initiative to help developing nations reduce carbon pollution, strengthen climate resilience and pursue long-term economic growth; the State Department would join this effort with a \$500 million dollar contribution
- The Community Development Financial Institutions Fund would receive \$246 million to promote economic development in low-income and underserved communities
- President Obama proposes investing \$110 million on a new Departmentwide Cybersecurity Enhancement Account to support public-private cybersecurity coordination
- The budget would fund the **Office of Terrorism and Financial Intelligence** with \$117 million to curb terrorist financing and to implement sanctions against Iran, North Korea, Syria and other nations
- The Financial Crimes Enforcement Network would receive \$115 million
- The budget proposes a multi-year program integrity cap for tax enforcement activities, including \$515 million to reduce the deficit and narrow the tax gap, intending to yield 46 billion in taxpayer savings over the next 10 years
- The budget would authorize \$1.5 billion for the **State Small Business Credit Initiative** (SSBCI) to strengthen the government's relationships with state economic development agencies and providing capital to entrepreneurs

For more details, see <u>agency fact sheets</u> or download the entire budget request as a <u>single</u> document

Sources: Office of Management and Budget.