



Export-Import (Ex-Im) Bank

Timeline of Key Recent Federal Actions on the Ex-Im Bank

2007

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Consolidated Appropriations Act, 2008: Appropriations bill passed for FY2008 gave the Ex-Im bank the ability to use funds it collects to pay for the costs of its appropriations, and allows the Bank to hold \$50 million in excess receipts to put towards the following year's appropriation expenses; the bank has since been self-sufficient, but still guarantees loans with the full faith and credit of the U.S. government.

2012

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Export-Import Bank Reauthorization Act of 2012: Extended the Bank's charter for 2 years, until September 30, 2014, and codified reporting and business plan requirements for the bank.

Jul 2014

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Export-Import Bank Reauthorization Act of 2014: A bill, introduced by Sen. Joe Manchin (D-WV), to directly extend the Bank's charter through 2019; the bill failed to get a vote in the Senate.

Sep 2014

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Continuing Appropriations Resolution, 2015: Included in a short-term continuing resolution extending the Bank's charter through June 30, 2015.

Jul 2015

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Export-Import Bank Charter Expires: Congress let the bank's charter expire on June 30. The bank continues to complete loans that are in process and collect outstanding loans, but it cannot issue any new insurance, loans, or guarantees.

Oct 2015

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Reform Exports and Expand the American Economy Act: The House passed an Ex-Im reauthorization bill after more than 60 Republicans signed onto a discharge petition, a procedural maneuver to sidestep the committee process, forcing a vote on reauthorizing the bank.

Dec 2015

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Compromise in Long-Term Highway Bill: House and Senate negotiators agree to a long-term transportation infrastructure bill that revives the bank. Full chamber votes expected.

Potential Actions in 114th Congress

- The House reauthorization bill will go to the Senate, but current Senate Majority Leader Mitch McConnell strongly opposes a standalone reauthorization bill
- Reauthorization of the Ex-Im Bank was included a long-term transportation infrastructure bill
- Both chambers will vote on the transportation bill by December 4th

Source: National Journal Research, 2015; Congressional Research Service, "Summaries for the Export-Import Bank Reauthorization Act of 2012;" Emily Stephenson and Amanda Becker, "Republican lawmakers see U.S. Ex-Im pressure" Reuters; Export-Import Bank of the U.S., "Export-Import Bank of the United States Annual Report 2008,;" Shayerah Ilias Akhtar, "Export-Import Bank: Overview and Reauthorization Issues," Congressional Research Service; P.L. 110-161, "Consolidated Appropriations Act, 2008,;" P.L. 113-164, "Continuing Appropriations Resolution, 2015,;" Laura Barron-Lopez, Ryan Grim, and Zach Carter, "Senate Makes Deal On Ex-Im Bank Reauthorization, Boehner Says Not So Fast," Huffington Post; Russell Berman, "The Messy Politics of Trade and the Export-Import Bank," The Atlantic; Congress.gov, "S.2709 – Export-Import Bank Reauthorization Act of 2014,;" TheHill.com, "Key Players in the Export-Import Bank fight"; Bloomberg View "US-Export-Import Bank"; Jake Sherman and Lauren French, "Republicans move to revive government bank loathed by conservatives," Politico, October 1, 2015; David Morgan and Sarah N. Lynch, "House-Senate Negotiators Agree on U.S. Highway Bill Revive Ex-Im Bank," Reuters, December 1, 2015.