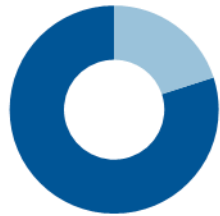


Student Loan Repayment Plans at a Glance

Income-Driven Student Loan Repayment Plans

Income Contingent Repayment (ICR) Plan

Borrowers pay the lesser of:



20% of discretionary income
or...

The total cost of loan plus interest, evenly divided over a 12-year period, multiplied by a percentage (between 50% and 200%) based on income and marital status

Repayment Timeline:

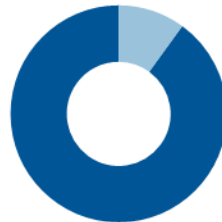


Loans forgiven for borrowers in public service

Loans forgiven for all borrowers

Pay as You Earn Plan

Borrowers pay the lesser of:



10% of discretionary income
or...

The total cost of the loan plus interest, evenly divided over a 10-year period

Repayment Timeline:



Loans forgiven for borrowers in public service

Loans forgiven for all borrowers

Income Based Repayment (IBR) Plan

Borrowing before July 1, 2014:

Borrowing on or after July 1, 2014:



15% of discretionary income
or...

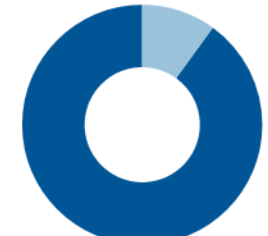
The total cost of the loan plus interest, evenly divided over a 10-year period

Repayment Timeline:



Loans forgiven for borrowers in public service

Loans forgiven for all borrowers



10% of discretionary income
or...

The total cost of the loan plus interest, evenly divided over a 10-year period

Repayment Timeline:



Loans forgiven for borrowers in public service

Loans forgiven for all borrowers